

HCM commitment on environment and climate

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HCM recognizes that certain business externalities negatively impact the natural environment. These have contributed to a series of environmental crises as six of nine planetary boundaries have already been crossed, including climate change, biosphere integrity and biogeochemical flows .

As an independent advisory firm, we are in a position to shaping corporate decision-making with regards to governance, compensation and sustainability matters. Thus, across all client assignments we take into account environmental considerations when conducting our analysis and forming our advice.

Focusing on climate change, for our society to mitigate climate change a radical decarbonization transition must occur. While we believe that we can have most impact by advising businesses to adopt more circular and sustainable business models, the emissions associated with the implementation of our advice are particularly challenging to measure. In fact, the Greenhouse Gas Protocol does not account for emissions related to consulting services.

As a result, we predominantly focus on what we can measure and manage: reducing greenhouse gas emissions in our daily operations. We take measures to reduce our main sources of Scope 2 emissions - purchased electricity for our offices - and Scope 3 emissions - business travel and employee commute.

The following are some of the ways we reduce the carbon footprint of our business:

- The Swiss main office is fully electrified, with 100% of the purchased electricity supplied by certified renewable sources located in Switzerland.
- Encouraging our employees to use public transport for both commuting and business travel by providing them half-fare travelcards for the Swiss Federal Railways.
- Most of our client meetings and staff meetings are carried out virtually, reducing business travel and the associated greenhouse gas emissions.
- We are also reducing our paper consumption. We have largely switched to digital marketing and, wherever possible, we use sustainable paper resources.

For more details on planetary boundaries, please see [Planetary boundaries - Stockholm Resilience Centre](#).

For more details on the accounting and reporting standards published by the Greenhouse Gas protocol, please see [Homepage | GHG Protocol](#).